

RMGC Policies & Procedures

Policy #13: Sponsorship

A. Definitions

The RMGC has two types of sponsor: Corporate and Competition.

A corporate sponsor is one who, in return for a fixed minimum annual payment subject to VAT, can promote its business at the RMGC by using various mixed media offers, by accessing social facilities or by accepting a range of current products offered by the GM.

A competition sponsor is one who, in return for a lesser annual payment subject to VAT, or provision of goods in kind such as hampers, vouchers or discounts, can promote its business by association with one or more RMGC club competitions.

A corporate sponsor may also be a competition sponsor; but a competition sponsor cannot be a corporate sponsor.

B. Sponsors' Contributions

A competition sponsor's contribution should not exceed €2500 p.a. This may be cash, or part-cash with any combination of goods in kind such as the sponsor's own products or services. Alternatively, the sponsorship may consist only of goods in kind or the supply of kit or similar.

A corporate sponsor's minimum cash contribution is €3000 p.a. For every €500 in excess of €3000, the sponsor will receive additional marketing benefits as agreed by the GM.

In addition, a company or individual may make a single cash contribution for any RMGC standard listed marketing service or product. This does not automatically confer sponsorship status as this is a simple commercial transaction (e.g. renting the Torrens Suite for a seminar).

C. Sponsorship Management

All sponsorship arrangements are managed by the RMGC Office. Members are encouraged to introduce sponsors. However, before entering into any agreement or deal, the member **MUST** inform the GM so that correct procedures can be followed. All sponsorship must be covered by a written contract, signed by the GM and the sponsor.

It is important that we respect our sponsors and, for this, we would generally **NOT** accept more than one sponsor from the same business sector, unless all such sponsors have agreed and accepted the arrangement.

All payments or prizes must come to the club via the RMGC Office. Cash must first be paid into the RMGC's accounts before it is disbursed to the relevant section's sub-account.

[This Policy replaces previous Policy #13 which was prepared by BOM in March 2015]

Prepared and Approved by BOM: 16th February 2021